# DARBHANGA HOUSE, RANCHI

No. HOD (P-EE)/CCL/PESB/22/ 6066-99 CIRCULAR

Date: 25/03/2022

In pursuance of Chief Manager(P)/HOD(EE), CIL, Kolkata Notice ref. no. CIL/C-5A(V)/PESB/D(F) CIL/2022/B-242 dated 23.03.2022, applications (in triplicate) from the eligible willing officers who are having qualification and experience as per PESB notification No.7/39/2020-PESB dated 22.03.2022, may be forwarded to this office positively on or before 06/04/2022 for selection for the post of Director (Finance), Coal India Limited (CIL) in Schedule 'A' of CPSE for needful at this end. In this connection, it may kindly be noted that no Bio-Data/Applications will be entertained after the stipulated date i.e. 06/04/2022.

Date of Vacancy: 01/07/2021

Scale of the post: Rs. 180000-340000 (IDA)

Eligibility:

1. AGE: On the date of occurrence of vacancy

(I) Minimum: 45 years.

(II) Maximum: 2 years of residual service as on the date of vacancy w.r.t. the

date of superannuation.

The age of superannuation is 60 years.

#### 2. QUALIFICATION:

- (i) The applicant should be a Chartered Accountant or Cost Accountant or a full time MBA/PGDM course having specialization in Finance with good academic record from a recognized University/Institution. Preference would be given to Chartered Accountant.
- (ii) Officers of Organized Group 'A' Accounts Services [i.e. Indian Audit and Accounts Service, Indian Defence Accounts Service, Indian Railway Accounts Service, Indian Civil Accounts Service, Indian P&T Accounts & Finance Service and Indian Cost Accounts Service] working in the appropriate level are exempted from these educational qualifications.
- (iii) Further, applicants from the Central Govt./Armed Forces of the Union/All India Services, will also be exempted from the educational qualifications as per (i) above provided the applicants have 'the relevant experience' as mentioned in EXPERIENCE (Point iii) below. In respect of applicants from Organized Group 'A' Accounts Services/Central Government/Armed Forces of the Union/All India Services, Chartered Accountant/Cost Accountant/MBA/PGDM will be a desirable educational qualification.

#### 3. EXPERIENCE:

- (i) The applicant should have at least five years of cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management / Corporate Accounts in an organization of repute.
- (ii) Applicants from Organized Group 'A' Accounts Services should have at least five years cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management/Corporate Accounts.
- (iii) 'The relevant experience' in respect of applicants from Central Government/Armed Forces of the Union/All India Services would include at least seven years of cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management/Corporate Accounts.

#### 4. Duration of Appointment:

The appointment shall be for a period of five years from the date of joining or upto the date of superannuation or until further orders, whichever is earlier. The minimum length of service required in the eligible scale will be one year for internal candidates as on the date of vacancy.

All eligible executives are advised to apply for the above mentioned post by filling up the **Online Application Form though PESB's e-Application system** against the job description on the website of PESB – <a href="http://pesb.gov.in">http://pesb.gov.in</a> and take printout in triplicate and submit it offline through proper channel only. The same should be submitted along with self-certified Declaration (A) & (B) available in page 03 of OM No.CIL/GM(P)/OM/PESB/B-954 dated 28th Sept. 2016 available in CIL website.

(Manish Kumar) HOD (Pers.-EE)

#### Copy to:

- 1. GM/TS to CMD, CCL.
- 2. TS to D(T/O)/D(T)(P&P)/D(P)/D(F), CCL, Ranchi.
- 3. GM, NK/ Piparwar/ Rajhara/ Magadh-Sanghmitra/Amrapali-Chandragupta/ Kuju/ Argada/ Rajrappa/ Hazaribagh/ Barka-Sayal/ B&K/ MRS/ CWS/CS Barkakana/ Dhori/ Kathara Area with a request to kindly circulate amongst the eligible executives under your control and forward the application to this office within stipulated date for onward transmission to CIL, Kolkata.
- 4. All GM's, CCL, Ranchi.
- 5. GM (Systems), CCL, Ranchi: with a request to kindly upload this circular in the official website of CCL.



# **COAL INDIA LIMITED**

(A MAHARATNA COMPANY)
PERSONNEL DEPARTMENT
EXECUTIVE ESTABLISHMENT/PESB CELL

Reg. Add:
Coal Bhavan, Premises No 04 MAR,
Plot AF-III, Action Area – I,
New Town, Rajarhat,
Kolkata – 700 156, WB
CIN: L23109WB1973GOI028844
Web Address: www.coalindia.in

(An ISO 9001:2015, ISO 14001: 2015 & ISO 50001:2011 Certified Company)

Ref. No. CIL/C-5A (V)/PESB/D(F) CIL/2022/ B-242

Dated: 23.03.2022

#### NOTICE

PESB has notified the post of Director (Finance), Coal India Limited (CIL), a schedule 'A' CPSE vide Notification No. 7/39/2020-PESB dated 22.03.2022

The notice can be downloaded from the PESB website: https://pesb.gov.in/Home/Vacancies.

Eligible executives, as per PESB notification, may apply for the above mentioned post by filling up the ONLINE APPLICATION FORM through PESB's e-Application system for board level posts in CPSE(s), https://pesb.gov.in, take a printout and submit it through proper channel. The same should be submitted along with self-certified declaration (A) & (B) at page 03 of OM No. CIL/GM (P)/OM/PESB/B-954 dated 28th September 2016 available in CIL website.

It may also be brought to the notice of all concerned that the complete application for the post of D(F), CIL duly verified and certified by Competent Authority along with the up to date Vigilance / Departmental / Safety Clearances, as applicable, should be sent to CIL sufficiently in advance i.e on or before 13<sup>th</sup> April, 2022, so that the duly verified applications are submitted to PESB within the stipulated time & date.

(Surapureddi V Ravindranath) Chief Manager(P)/HOD(EE)

### Distribution:

- 1. CMD ECL/BCCL/CCL/WCL/SECL/NCL/MCL/CMPDIL
- D(P)/D(F) ECL/BCCL/CCL/WCL/SECL/NCL/MCL
- 3. D(T/ES), CMPDIL
- 4. ED (Coordination)/TS to Chairman, CIL
- 5. TS to D(T)/TS to D (P & IR)/TS to D(F)/TS to D(M), CIL
- 6. GM, NEC/GM, CIL, New Delhi
- GM(System), CIL with a request to kindly upload the Notice in the CIL Website under INFO BANK > PESB
- 8. Chief Manager (P/EE), C5A(iv), CIL

विज्ञापनसंख्या. 44 2012 भारत सरकार लोक उद्यम चयन बोर्ड

कोल इण्डिया लिमिटेड

# में निदेशक (वित्त)

पद के लिए आवेदन आमंत्रित करता हैं। लोक उद्यम चयन **बोर्ड में** आवेदन प्राप्त करने की अंतिम तिथि 28 अप्रैल, 2022(15.00 बजेतक)है।

> जानकारी के लिए वेबसाइट http://www.pesb.gov.in में लॉग इन करे।

Advertisement No. 44 2022
Government of India
Public Enterprises Selection Board invites applications for the post of

Director (Finance)

In

# Coal India Limited

Last date of receipt of applications in PESB is by 15.00 hours on

28<sup>th</sup> April, 2022
For details login to website http://www.pesb.gov.in

No.: 7/39/2020-PESB

#### भारत सरकार

### Government of India कार्मिक एवं प्रशिक्षण विभाग

### Department of Personnel & Training

(लोक उद्यम चयन बोर्ड)

(Public Enterprises Selection Board)

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ब्लॉक संख्या 14, सी.जी.ओ. कॉम्प्लेक्स, लोदी रोड़ Block No.14, C.G.O. Complex, Lodhi Road नई दिल्ली / New Delhi- 110003

Dated: 22/03/2022

सी. पी. एस. ई. का नाम NAME OF THE CPSE

पद का नाम

NAME OF THE POST

रिक्ति की तारीख DATE OF VACANCY

सी. पी. एस. ई. की अनुसूची SCHEDULE OF THE CPSE

पद का वेतनमान SCALE OF THE POST Coal India Limited (CIL)

Director (Finance)

01/07/2021

Schedule A

Rs. 180000-340000 (IDA)

#### I. COMPANY PROFILE

Coal India Limited (CIL) was incorporated on 1st November 1975 with the Government taking over private coal mines. With a modest production of 79 MT at the year of its inception, CIL today is the single largest coal producer in the world.

Coal India Limited is a schedule 'A' Maharatna CPSE with the administrative jurisdiction of Ministry of Coal, Government of India with headquarters at Kolkata. It operates through its subsidiaries in Eight States in India namely Jharkhand, West Bengal, Orissa, Chattisgarh, Madhya Pradesh, Uttar Pradesh, Maharashtra and Assam.

As on 1st April' 18. it operates 369 Mines through 82 Areas through 7 Coal Producing subsidiaries namely (ECL, BCCL, CCL, SECL, WCL, NCL, MCL) and 1 Consultancy Company namely CMPDIL. The mines in Assam i.e. NEC is managed directly by CIL. CIL has a foreign subsidiary in Mozambique namely Coal India Africana Limited (CIAL). Mahanadi Coalfields Limited, a subsidiary of Coal India Ltd is having four (4) subsidiaries and one (1) Joint Venture, SECL has two (2) subsidiaries and CCL has one (1) subsidary.

Coal India Limited is headed by Chairman and Managing Director. He is assisted by four Functional Directors, namely, Director(Finance), Director(Technical), Director(Personnel and Industrial Relations), and Director(Marketing). Further, there are Two Government Nominee Directors and 7 Non-official/Independent Directors.

During 2017-18, CIL & its subsidiaries produced 567.37 MT of coal with a growth of 2.4%, achieved an off-take of 580.28 MT with a growth of 6.8% compared to last year same period. During 2017-18, CIL has paid dividend of Rs. 10,242.24 crores @ Rs. 16.50 per share. Out of above, Govt. of India received Rs. 8044.86 crores as Interim Dividend for 2017-18 and Rs. 2085.13 crores as Dividend Distribution Tax (@ 20.358% including subsidiaries).

During 2017-18, CIL gross sales was Rs 1,27,162.17 crores. CIL and its Subsidiaries paid/adjusted Rs. 44070.22 crores towards Royalty, Cess, Sales Tax and other levies.

Its Registered and Corporate offices are at Kolkata, West Bengal.

The shareholding of the Government of India in the company is 66.13% as on 31.03.2021.

The authorized and paid up capital of the Company is Rs. 8,000 Crores and Rs. 6162.73 Crores respectively as on 31st March, 2021.

The company employed 2,59,016 regular employees [Executives 15,234, Non-executives 2,43,782] as on 31st March, 2021.

#### II. JOB DESCRIPTION AND RESPONSIBILITIES

Director (Finance) is a member of the Board of Directors and reports to Chairman and Managing Director. He/She is overall incharge of finance and accounts of the organization and is responsible for evolving and formulating policies relating to finance and accounts as well as implementation thereof.

#### III. ELIGIBILITY

1. AGE: On the date of occurrence of vacancy (DOV)

Age of superannuation 60 years			
Internal		Others	
Minimum	Maximum	Minimum	Maximum
45	2 years residual service as on the date of vacancy w.r.t. the date of superannuation.		3 years residual service as on the date of vacancy w.r.t. the date of superannuation.

#### 2. EMPLOYMENT STATUS:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and **not** in a contractual/ad-hoc capacity – in one of the followings:-

- (a) Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);
- (b) Central Government including the Armed Forces of the Union and All India Services;
- (c) State Public Sector Enterprise (SPSE) where the annual turnover is \*Rs 10,000 crore or more;
- (d) Private Sector in company where the annual turnover is \*Rs 10,000 crore or more. Preference would be given to candidates from listed Companies.
- (\* The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)

#### 3. QUALIFICATION:

- (i) The applicant should be a Chartered Accountant or Cost Accountant or a full time MBA/PGDM course having specialization in Finance with good academic record from a recognized University/Institution. Preference would be given to Chartered Accountant.
- (ii) Officers of Organized Group 'A' Accounts Services [i.e. Indian Audit and Accounts Service, Indian Defence Accounts Service, Indian Railway Accounts Service, Indian Civil Accounts Service, Indian P&T Accounts & Finance Service and Indian Cost Accounts Service] working in the appropriate level are exempted from these educational qualifications.
- (iii) Further, applicants from the Central Govt./Armed Forces of the Union/All India Services, will also be exempted from the educational qualifications as per (i) above provided the applicants have 'the relevant experience' as mentioned in Para 4(iii) below.

In respect of applicants from Organized Group 'A' Accounts Services/Central Government/Armed Forces of the Union/All India Services, Chartered Accountant/Cost Accountant/MBA/PGDM will be a desirable educational qualification.

#### 4. EXPERIENCE:

- (i) The applicant should have at least five years of cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management / Corporate Accounts in an organization of repute.
- (ii) Applicants from Organized Group 'A' Accounts Services should have at least five years cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management/ Corporate Accounts.
- (iii) 'The relevant experience' in respect of applicants from Central Government/Armed Forces of the Union/All India Services would include at least seven years of cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management/ Corporate Accounts.

#### 5. PAY SCALE:

(b)

# (a) Central Public Sector Enterprises-Eligible Scale of Pay

- (i) Rs. 7250-8250 (IDA) Pre 01/01/1992
- (ii) Rs. 9500-11500 (IDA) Post 01/01/1992
- (iii) Rs. 20500-26500 (IDA) Post 01/01/1997
- (iv) Rs. 51300-73000 (IDA) Post 01/01/2007
- (v) Rs. 120000-280000 (IDA) Post 01.01.2017
- (vi) Rs. 18400-22400 (CDA) Pre-revised post 01.01.1996
- (vii) Rs. 37400-67000 + GP 10000 (CDA) post 01.01.2006
- (viii) Rs. 144200-218200 (Level 14) CDA post 01.01.2016

The minimum length of service required in the eligible scale will be one year for internal candidates, and two years for others as on the date of vacancy.

(i) Applicants from Central Government / All India Services should be holding a post of the level of Joint Secretary in Government of India or carrying equivalent scale of pay on Page 3 of 5

the date of application.

(ii) Applicants from the Armed forces of the Union should be holding a post of the level of Major General in the Army or equivalent rank in Navy/Air Force on the date of application.

(c)

Applicants from State Public Sector Enterprises/ Private Sector should be working at Board level position or at least a post of the level immediately below the Board level on the date of application.

# 6. CONDITION OF IMMEDIATE ABSORPTION FOR CENTRAL GOVERNMENT OFFICERS

Central Government Officers, including those of the Armed Forces of the Union and the All India Services, will be eligible for consideration only on immediate absorption basis.

#### IV. DURATION OF APPOINTMENT

The appointment shall be for a period of five years from the date of joining or upto the date of superannuation or until further orders, whichever is earlier.

#### V. SUBMISSION OF APPLICATIONS

## Applicants should submit their applications on-line only as per the format.

- 1. The applicants should submit their applications through proper channel as follows:
- (a) Government Officers, including those of the Armed Forces of the Union and All India Services: through Cadre Controlling authority;
- (b) CMDs/MDs/Functional Directors in CPSE: through the concerned Administrative Ministry;
- (c) Below Board level in CPSE: through the concerned CPSE;
- (d) CMDs/MDs/Functional Directors in State PSE: through the concerned Administrative Secretary and Cadre Controlling Authority, if any, of the State Government;
- (e) Below Board level in SPSE: through the concerned SPSE.
- (f) Private Sector: directly to the PESB.
- 2. Applicants from Private Sector must submit the following documents along with the application form:
- (a) Annual Reports of the Company in which currently working for the 3 financial years preceding the calendar year in which the post is advertised (please provide URL or attach/enclose copies);
- (b) Whether the company is listed or not; if yes, the documentary proof (please provide URL or attach/enclose copies);
- (c) Evidence of working at Board level or at least a post of the level immediately below the Board level;
- (d) Self-attested copies of documents in support of age and qualifications;
- (e) Relevant Jobs handled in the past with details.

#### VI. UNDERTAKING BY THE APPLICANT

An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected. If an applicant does not give such undertaking, the application would be rejected.

### For candidates from Central Government/Armed Forces of the Union/ All India Services

- (a) The appointment is on immediate absorption basis.
- (b) If a candidate conveys his/her unwillingness to join after the interview is held, he/she would

be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.

(c) Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

#### 2. For candidates from CPSE

- a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.
- b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

#### 3. For candidates from SPSE/ Private Sector

- a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.
- 4. In the above cases, no request for relaxation or otherwise would be entertained.

#### VII. THE APPLICANTS CAN EITHER

(a) fill up the **Application Form online only** against this Job Description on the website of PESB - http://pesb.gov.in/ and thereafter **forward it online**, as specified in para V(1);

Or

(b) fill up the **Application Form online only** against this Job Description on the website of PESB - http://pesb.gov.in/, take a printout and send it offline, as specified in para V(1).

Last time/date of receipt of complete application duly forwarded to PESB is by 15.00 hours on 28/04/2022. No application shall be entertained under any circumstances after the stipulated time/date. Incomplete applications and applications received after the stipulated time/date shall be REJECTED. Board reserves the right to shortlist applicants for interview.

Applications are to be addressed to

Smt Kimbuong Kipgen

Secretary,

Public Enterprises Selection Board, Public Enterprises Bhawan,

BlockNo. 14, CGO Complex, Lodhi Road, New Delhi-110003.

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE ADDRESSEDTO SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD ONLY.

